From Cradle to College Foundation, Inc.
Board of Directors Meeting
Of
January 26, 2024

The From Cradle to College Foundation, Inc. held a Board of Directors meeting on January 26, 2024, at 9:00 am through a Zoom Meeting.

Board Members Present:
Marc Gilner
Dianne Kopczynski
Diana Dill
Rodney Andreasen

Foundation Staff Present:
Marie O'Connell

These minutes are a summary of the discussion and action items of the From Cradle to College Foundation Board of Directors meeting on January 26, 2024.

Welcome and Roll Call
Marc Gilner called the meeting to order at 9:05 am.
Marie O'Connell conducted roll call and determined a quorum was present.

Foundation Updates
PEARLS Program
Ms. O'Connell shared that PEARLS has done very well with delivering trainings in the first 3 plus months under the contract initiated on October 6, 2023. She reported that all staff are excelling in their jobs and PEARLS clients are very appreciative of the training and resources received. The 2021 Thomas Bus sale has been confirmed and will be completed either January 29th or 30th. Expenses associated with bus maintenance will cease and an insurance refund will be received based on this transaction. Ms. O'Connell also shared with the Board that she and Dianne Kopczynski have an appointment at Synovus on January 31st to establish the additional account as approved by the Board in October.

Financial Reports
September 30, 2023, financials were reviewed by the Board of Directors.
The Audit results and Form 990 from Moss Krusick for June 30, 2023, were reviewed by the board. Ms. O'Connell reported that the fiscal audit had begun in early December and was completed in the first two weeks of the month. The process went very smoothly, and the Audit Report issued by MKA noted no concerns. The financial results were reported on a current year basis only because this was the first year that the Foundation reports were not combined with ELC Manatee. Subsequent years will report both a current and comparative year.
To assist in check signing processes, Diana Dill agreed to become a signer on the Bank OZK account.
An update of the Foundation Fiscal Policy is being worked on by Ms. O'Connell and will be reviewed by Dianne Kopczynski prior to being presented at the next Board meeting.

Items for Approval on Non-Consent Agenda
The Financial Reports for September 2023 were presented to the Board for approval.
Upon a motion duly made by Diana Dill and seconded by Dianne Kopczynski, the motion to approve the Non-Consent Agenda item was unanimously approved as presented.

Items for Approval on Consent Agenda
The Audit and accompanying Form 990 for 6.30.2023 and Diana Dill being added to Bank OZK as a signer were presented to the board for approval.
Upon a motion duly made by Dianne Kopczynski and seconded by Diana Dill, the motion to approve the Non-Consent Agenda item was unanimously approved as presented.

Approval of the Board of Directors' Meeting Minutes of October 31, 2023.
Upon a motion duly made by Diana Dill and seconded by Dianne Kopczynski, the Minutes for the Board of Directors Meeting of October 31, 2023, were unanimously approved as presented.

Old Business
None

New Business
The banks used by the Foundation have requested that the Board show its intent to remove Paul Sharff from all bank accounts through a vote.
Approval of the removal of Paul Sharff from all bank accounts
Upon a motion duly made by Dianne Kopczynski and seconded by Rodney Andreasen, removal of Paul Sharff from all bank accounts was unanimously approved as presented.

Public Comments
None

Adjournment
There being no further business to come before the Board, Diana Dill moved to adjourn, and Rodney Andreasen seconded the motion. The Meeting was adjourned at 9:35 AM.

Minutes Prepared by:
Marie O'Connell

Minutes approved by:
Marc Gilner, Esq.