

From Cradle to College Foundation, Inc.
Board of Directors Meeting
Of
March 17, 2021

The From Cradle to College Foundation, Inc. held a Board of Directors meeting on March 17, 2021, at 10:00 AM through a Zoom Meeting initiated at 600 8th Avenue West, Palmetto, Florida

Board Members Present:

Marc Gilner
Diana Dill
Howard Veltz
Andrew Minor (no-voting)
Paul Sharff, Managing Director

Board Members Absent:

Linda Guritz (excused)
Dianne Kopczynski (excused)
Scott Kallins (excused)

Foundation Staff Present to Record:

Marie O'Connell

These minutes are a summary of the discussion and action items of the From Cradle to College Foundation Board of Directors meeting on March 17, 2021.

Welcome and Roll Call

Marc Gilner called the meeting to order at 10:02 AM.
Paul Sharff conducted roll call and determined a quorum was present.

Foundation Update

County Funding/Contracts

Mr. Sharff asked Ms. O'Connell to explain how the WIT program funded by the county is developing. She explained that the program is set up under a fixed rate contract, using the first quarter for planning and development and is now in the service delivery phase. As with any program starting out, it takes time to build participant levels, but the team has worked diligently and the revenue and expenses for program operations are moving closer to being equal. The WIT program has received much positive feedback about the services they are providing to the community. Mr. Sharff reported that we are currently working closely with the county regarding the CARES funding. The Coalition's accounting procedures, such as the Cost Allocation required by OEL, have caused some confusion and delay in processing by the County. The invoicing is in the County Administrator's hands now and is moving forward positively and we look for them to pay all legitimate costs. The County does have \$78 million in new CARES funding and a leftover of \$72 million from the original award. The Coalition's Leadership is in conversation as to whether we will seek that funding, there is a concern about delayed payment based on the current experience. Mr. Sharff is considering requesting \$1-2 million but will keep the Board updated on the direction determined. Mr. Sharff noted that the Foundation had been very fortunate to receive CARES funding through the county and that those funds were put to good use serving the community.

PEARLS Activities/OEL Contract

Ms. O'Connell shared the progress of the PEARLS program, noting the impact of COVID on service delivery in person. Presenting the training via Zoom has proven to be effective. Diana Dill asked if PEARLS would continue the online training method and Ms. O'Connell stated it would be continued because it has provided an opportunity for those running and working in family childcare homes to attend. These groups would not meet the minimum number of attendees required for in-person but can be combined with others for the Zoom. This opportunity has been greatly appreciated by this group of childcare professionals. Zooms have been provided at different times of day as well to reach as many as possible. Diana Dill agreed, stating that it is important to reflect what we have learned in how we move forward. PEARLS anticipates that funding will continue, but funding must be approved as part of the State of Florida budget.

Golf Tournament

Mr. Sharff reported that the Foundation made almost \$50,000 from the 2020 tournament and we are excited to announce the 10th Annual Tournament will be held on December 10th at IMG Academy. It is a fun time and will be especially exciting this year as the 10th anniversary, we hope all can join.

Leadership Prayer Breakfast

Mr. Sharff reported that the Leadership Prayer Breakfast has been moved to October 28th which is National First Responders Day. Attendance would have been too limited due to have held it on the original date, but we believe that the October date will draw many attendees, which is so appropriate to honor our First Responders after the service they have provided for the last year.

FCTCF Financials/FCTCF Financial Audit and 990

The December 2020 financials were reviewed by the Board, and it was noted that the Foundation is financially sound. The financial audit and for 990 prepared by Moss Krusick, external audit firm, were reviewed by the Board. It was noted that Dianne Kopczyński, Treasurer, attended the Audit Review Committee meeting and had an opportunity to ask questions at that time. It was noted that the Foundation is considered a low-risk auditee which is the highest-ranking classification.

Mr. Sharff pointed out that the Foundation had been ranked Gold by GuideStar in its first year and has just earned the Platinum Seal which is the best possible.

Mr. Sharff also shared that the Foundation is discussing a possible partnership with the School Board to serve as the fiduciary for a grant of approximately \$400,000. The Foundation would be provided up to \$21,000 for handling that part of the grant. The Foundation continues to grow by pursuing opportunities.

Judge Gilner stated that this possibility is good news, and the Platinum ranking is outstanding.

Diana Dill congratulated the Foundation on achieving Platinum status, noting that it is very impressive and a status that every non-profit strives to achieve. She also noted how important that it is to encourage young children to read, a goal that the partnership with the school board will help fulfill.

Items for Approval on Consent Agenda

The December 2020 Financials were presented to the Board for approval under the Consent Agenda.

Upon a motion duly made by Diana Dill and seconded by Howard Veltz, the motion to approve the Consent Agenda item was unanimously approved as presented.

Items for Approval on Non-Consent Agenda

The Annual Financial Audit and 990 were presented to the Board for approval under the Non-Consent Agenda.

Upon a motion duly made by Diana Dill and seconded by Howard Veltz, the motion to approve the Non-Consent Agenda item was unanimously approved as presented.

Approval of the Board of Directors' Meeting Minutes of December 9, 2020

Upon a motion duly made by Howard Veltz and seconded by Diana Dill, the Minutes for the Board of Directors Meeting of December 9, 2020 were unanimously approved as presented.

Old Business

None

New Business

None

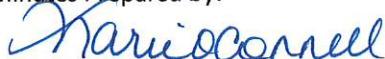
Public Comments

None

Adjournment

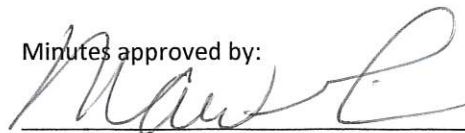
There being no further business to come before the Board, Howard Veltz moved to adjourn, and Diana Dill seconded the motion. The Meeting was adjourned at 10:15AM.

Minutes Prepared by:



Marie O'Connell

Minutes approved by:



Marc Gilner, Esq.

6/23/21